

INFORMATION ONLY

APPENDIX B

COUNTY OF JEFFERSON, KANSAS

RESOLUTION NO. 2013-030

A RESOLUTION ASSURING THE KANSAS DEPARTMENT OF COMMERCE THAT FUNDS WILL BE CONTINUALLY PROVIDED FOR THE OPERATION AND MAINTENANCE OF IMPROVEMENTS TO LAKEWOOD HILLS IMPROVEMENT DISTRICT'S PRIMARY AND SECONDARY STREETS TO BE FINANCED WITH COMMUNITY DEVELOPMENT BLOCK GRANT FUNDS.

WHEREAS, The County of Jefferson, Kansas, is applying for Small Cities Community Development Block Grant (CDBG) funds under the Community Facilities category, as administered by the Kansas Department of Commerce; and,

WHEREAS, The County of Jefferson, Kansas, wishes to utilize this funding for the purpose of constructing improvements to Lakewood Hills Improvement District's primary and secondary streets, as described in the Community Development Block Grant application submitted to the Kansas Department of Commerce; and,

WHEREAS, The County of Jefferson, Kansas, based on data provided by the Lakewood Hills Improvement District, has determined during the first 5 years of operation the street improvements will require only routine maintenance, which is estimated in the first year will have a \$2,000 cost, which thereafter will increase annually 2 percent during the project's expected 30-year lifespan due to inflation. It is also anticipated that annual major maintenance will be required starting in the sixth year at a cost of \$26,000 that will increase annually 2 percent during the project's lifespan. Annual routine and major maintenance costs, plus an estimated annual debt service payment of \$37,921, are expected to range from a low of \$39,921 in the project's first year to a high of \$79,015 in the 25th year; and,

WHEREAS, The Lakewood Hills Improvement District's annual street maintenance fund budget has been determined to be adequate to fund the operation and maintenance costs, plus debt service, of its street system. The District currently receives \$52,000 annually in revenue for its budgeted street maintenance fund, and it is estimated that revenue will have an annual growth rate of 2 percent. During the project's expected 30-year lifespan, revenues, including carryovers, are expected to range from a low of \$52,000 in the project's first year to a high of \$92,344 in the 30th year.


NOW, THEREFORE, BE IT RESOLVED THAT: The Governing Body of the County of Jefferson, Kansas, hereby assures the Kansas Department of Commerce that sufficient funds will be provided for the continued operation and maintenance of the above described improvements; that these operation and maintenance costs, including debt service, will be reviewed annually; and that the budget will be adjusted, when necessary, to reflect and cover any increase in costs as stipulated in the "Inter-Local Agreement" that the County of Jefferson, Kansas, and Lakewood Hills Improvement District entered into on the seventh day of October, 2013.

ADOPTED BY THE GOVERNING BODY OF THE COUNTY OF JEFFERSON,
KANSAS, THIS THE SEVENTH DAY OF OCTOBER, 2013.



Richard Malm, Chairman

ATTEST:



Linda M. Buttron, County Clerk