

INFORMATION ONLY

Resolution 2013-020

A resolution establishing the Jefferson County Capital Improvement Fund

WHEREAS, K.S.A. 19-120 authorizes the Board of County Commissioners of any county, which has adopted a multi-year capital improvement plan setting forth the public improvement and infrastructure needs of the county on a prioritized basis, to establish by adoption of a resolution a capital improvements fund and fund the same from budgeted transfers of moneys from other county funds lawfully available for improvement purposes to the capital improvements fund, including moneys in the County's federal general revenue sharing fund and general fund. Any general property tax specifically levied for the use of such fund shall be authorized by resolution adopted under the provisions of K.S.A. 19-101a, and amendments thereto.

WHEREAS, moneys in such capital improvement fund may be used to finance, in whole or in part, any public improvement need set forth in the adopted capital improvement plan including the repair, restoration and rehabilitation of existing public facilities in accordance with the provisions of KSA 19-120, and

WHEREAS, Except for such reimbursed expenses, no moneys shall be credited to such special fund except as may be budgeted annually, or transferred by the annual budget from other funds. Such fund shall not thereafter be subject to the provisions of K.S.A. 79-2925 to 79-2937, inclusive, and amendments thereto. In making the budgets of such counties, the amounts credited to, and the amount on hand in, such special fund and the amount expended therefrom shall be shown thereon for the information of the taxpayers of such counties. Moneys in such fund may be invested in accordance with the provisions of K.S.A. 10-131, and amendments thereto, with interest thereon credited to such fund, and

WHEREAS, If the board of county commissioners determines that money which has been transferred to such special fund or any part thereof is not needed for the purposes for which so transferred, the board, by adoption of a resolution, may transfer such amount not needed to the general or other fund from which it was derived and such transfer and expenditure thereof shall be subject to the budget requirement provisions of K.S.A. 79-2925 to 79-2937, inclusive, and amendments thereto.

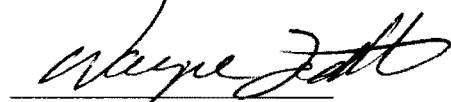
NOW BE IT THEREFORE RESOLVED THAT, on this 9th day of September 2013 the Jefferson County Capital Improvements Fund be established.



Richard Malm, Chairman



Lynn Luck, Vice-Chair



Wayne Ledbetter Member

Attest 

Linda M. Buttron, County Clerk