

RESOLUTION 2009-02

A resolution addressing Tax Liability for a Lease Purchase Agreement with Denison State Bank for the lease purchase of an ambulance.

Section 1. Recitals and Authorization. The issuer, as Lessee, will heretofore enter into a Lease Purchase Agreement dated 1/22/2009 (the Lease), with Denison State Bank, as Lessor. It is hereby determined that it is necessary and desirable and in the best interest of the Issuer to enter into the Lease for the purposes therein specified, and the execution and delivery of the Lease by the Issuer are hereby approved, ratified and confirmed.

Section 2. Designation as qualified Tax-Exempt Obligation. Pursuant to Section 265(b)(3)(B) of the Internal Revenue Code of 1986 (the code), the Issuer hereby specifically designates the Lease as a “qualified tax-exempt obligation” for the purposes of Section 265(b)(3) of the Code. In compliance with Section 265(b)(3)(D) of the Code, the Issuer hereby represents that the Issuer will not designate more than \$10,000,000 of obligations issued by the Issuer in the calendar year during which the Lease is executed and delivered as such “qualified tax-exempt obligations.”

Section 3. Issuance Limitation. In compliance with the requirements of Section 265(b)(3)(C) of the Code, the Issuer hereby represents that the issuer (including all “subordinate entities” of the Issuer within the meaning of Section 265(b)(3)(E) of the Code) reasonable anticipated no to issue in the calendar year during which the Lease is executed and delivered, obligations bearing interest exempt from federal income taxation under Section 103 of the Code (excluding “private activity bonds” as defined in Section 141 of the Code other than qualified 501(c) (3) bonds) in an amount greater than \$10,000,000.

Dated this 26th day of January, 2009.

/S/ Richard Malm, Chairman

/S/ Roy Dunnaway, Member

Attest: /S/ Linda M. Buttron, Jefferson County Clerk